Keep an Eye on Changing Market Place........

10, May 2014

Top Stories This Week

- Tata Power Says Supreme Court rejects
 BEST plea to stop co from laying
 Mumbai network Welcome Supreme
 Court's ruling between BEST & co
 Consumers in South Mumbai area can
 now choose their service provider
 Supreme Court ruling will foster
 competition & pave way for customers
 to avail competitive tariffs
- RBI Says FIIs Investment Limit In IDFC Cut To 52.25% From 52.50% IDFC Will Remain In Ban List For FIIs Investment.
- ITC in talks to acquire B Natural juice brand.
- Simplex Projects gets approval from Libya govt to resume infra work which was stalled due to political unrest since Feb 2011.
- Opto Circuits Board Approves Increasing Authorised Share Capital To Rs 700 Cr Board Approves Raising Funds Of Up To \$250 m.
- Jindal Steel & Power Close to acquiring iron ore mine in West Africa: PTI Commissions 810 MW captive power plant in Angul.
- Gujarat Pipavav Q1 Net Profit At Rs 61 Cr Vs Rs 35.4 Cr (YoY) Total Income At Rs 156.2 Cr Vs Rs 124.5 Cr (YoY) Exceptional Loss Of Rs 10.2 Cr.

Weekly Indices Change

Index	Close	P. Close	Chg. (%)
SENSEX	22994	22403	2.64
NIFTY	6858	6696	2.42
MIDCAP	7456	7357	1.35
SMLCAP	7593	7532	0.81
METAL	10224	9840	3.90
OIL&GAS	10099	9551	5.74
AUTO	13676	13303	2.80
TECK	4782	4922	(2.84)
BANKEX	15721	14690	7.02
IT	8580	8847	(3.02)
FMCG	6801	6756	0.67
HC	10675	10857	(1.68)
PSU	6767	6509	3.96
CD	6767	6552	3.28
POWER	1743	1681	3.69
CG	12562	11902	5.55
REALTY	1420	1400	1.43

Global Indices

DOW	16583	16512	0.43
NASDAQ	4071	4123	(1.26)
FTSE	6814	6822	(0.12)
NIKKEI	14199	14457	(1.78)
HANGSENG	21862	22260	(1.79)

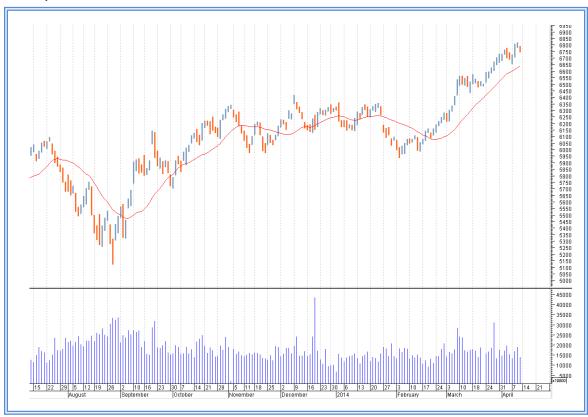
Top Gainers Weekly

Scrip	Price	% Chg
CENTURYTEXT	393	17.41
ESSAROIL	68	16.70
TORNTPOWER	119	14.44
IRBINFRA	131	14.38
HDIL	78	14.01

Top Losers Weekly

Scrip	Price	% Chg
FINANATECH	262	16.74
PIPAPAV	42	12.25
EMAMI	441	7.14
ALBK	93	6.21
FRL	123	5.97

Nifty Corner



Support & Resistance						
S3	S2	S1	Nifty	R1	R2	R3
6400	6500	6700	6858	6950	7100	7250
Moving Averages						
20DMA	. 5	50DMA	100	DMA	2000	AMC
6640		6375	62	95	608	30

Market Commentary

Key benchmark indices rallied in the week ended Friday, 9 May 2014 on speculation the Bharatiya Janata Party (BJP) led National Democratic Alliance (NDA) will be able to form the next government at the centre after Lok Sabha elections which conclude early next week. The barometer index, the S&P BSE Sensex settled at a record closing high after scaling a record high above the psychological 23,000 mark on Friday, 9 May 2014. The 50-unit CNX Nifty also hit a record high on intraday as well as closing basis on Friday, 9 May 2014. The market logged gains in four out of five trading sessions in the week just gone by. For the next week Nifty likely to trade in the range between 7100 - 7250 in the upper side and 6500 - 6400 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
AHMEDFORG	174
ALPJAGEO	197
ARVIND	192
AXISBANK	1629
BAJFINANCE	1901

FII Activity

Date	Figures in crore
05/05	279.86
06/05	45.93
07/05	119.11
08/05	363.24
09/05	1267.78
NET	+2075.92

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
RELIANCE	В	997	1040
ONGC	В	349	370
SBIN	В	2183	2250
SBBJ	В	363	390
INDIANB	В	123	140

Buy on dips & Sell on rise with Stop-loss of 3%

Stocks at 52 wk Low

Scrip	Cmp
ABGSHIP	217
CEOREDU	11
PARAL	34

DII Activity

Date	Figures in crore
05/05	-224.52
06/05	-55.73
07/05	-258.88
08/05	-119.90
09/05	-75.30
NET	734.33

Volume Breakout Stocks

Scrip	Cmp
AHMEDFORG	174
TVSELECT	18
ESSARPORT	63
GULFOIL	131
PSL	19

Week Ahead

MAJOR RESULTS THIS WEEK:

12 MAY: JUSTDIAL, INDIANB, BANKINDIA.

13 MAY: BANKBARODA, TATACOFFEE, TATACOMM, PNB, DRREADY.

14 MAY: TATASTEEL, TECHM, ASIANPAINTS, BAJFINANCE.

15 MAY: NTPC, BAJAJ-AUTO, APOLLOTYRE, ARVIND, ADANIPORT.

16 MAY: MCDOWELL, OFSS, CADILAH.

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